

Property and Casualty Fund
For the Period ended December 31, 2007
(amounts expressed in thousands)

	Unaudited Preliminary 2007	Adopted Budget	Current Budget	FY2008 YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 19,555	\$ 31,336	\$ 31,336	\$ 4,208	\$ 26,659	\$ 26,659
Recoveries, Prior and Misc.	4	0	0	0	0	0
Operating Revenues	<u>19,559</u>	<u>31,336</u>	<u>31,336</u>	<u>4,208</u>	<u>26,659</u>	<u>26,659</u>
Operating Expenses						
Personnel	2,378	2,759	2,759	1,176	2,490	2,490
Supplies	83	94	94	9	93	93
Services:						
Insurance Fees/Adm.	9,568	12,845	11,332	83	12,844	12,844
Claims and Judgments	4,631	12,232	887	2,838	8,718	8,718
Other Services	2,901	3,406	3,406	887	2,514	2,514
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>19,561</u>	<u>31,336</u>	<u>18,478</u>	<u>4,993</u>	<u>26,659</u>	<u>26,659</u>
Operating Income (Loss)	(2)	0	12,858	(785)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	2	2	2
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>2</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	(2)	0	12,858	(783)	2	2
Net Assets, Beginning of Year	<u>84</u>	<u>82</u>	<u>82</u>	<u>82</u>	<u>82</u>	<u>82</u>
Net Assets, End of Year	<u>\$ 82</u>	<u>\$ 82</u>	<u>\$ 12,940</u>	<u>\$ (701)</u>	<u>\$ 84</u>	<u>\$ 84</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.